

BEARFACTS 1991 – 2001 Indian River, Florida [12061]

Indian River is one of 67 counties in Florida. It is part of the <u>Sebastian-Vero Beach</u>, <u>FL (MSA)</u>. Its 2001 population of 115,287 ranked 33rd in the state.

PER CAPITA PERSONAL INCOME

In 2001 Indian River had a per capita personal income (PCPI) of \$39,486. This PCPI ranked 5th in the state and was 135 percent of the state average, \$29,291, and 129 percent of the national average, \$30,582. The 2001 PCPI reflected an increase of 6.4 percent from 2000. The 2000-2001 state change was 2.7 percent and the national change was 2.5 percent. In 1991 the PCPI of Indian River was \$25,921 and ranked 5th in the state. The 1991-2001 average annual growth rate of PCPI was 4.3 percent. The average annual growth rate for the state was 4.0 percent and for the nation was 4.4 percent.

TOTAL PERSONAL INCOME

In 2001 Indian River had a total personal income (TPI) of \$4,552,238*. This TPI ranked 25th in the state and accounted for 1.0 percent of the state total. In 1991 the TPI of Indian River was \$2,426,020* and ranked 25th in the state. The 2001 TPI reflected an increase of 8.2 percent from 2000. The 2000-2001 state change was 4.6 percent and the national change was 3.5 percent. The 1991-2001 average annual growth rate of TPI was 6.5 percent. The average annual growth rate for the state was 6.1 percent and for the nation was 5.6 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Indian River. In 2001 net earnings accounted for 33.2 percent of TPI (compared with 36.3 in 1991); dividends, interest, and rent were 51.7 percent (compared with 49.1 in 1991); and personal current transfer receipts were 15.0 percent (compared with 14.6 in 1991). From 2000 to 2001 net earnings decreased 1.4 percent; dividends, interest, and rent increased 15.1 percent; and personal current transfer receipts increased 9.1 percent. From 1991 to 2001 net earnings increased on average 5.6 percent each year; dividends, interest, and rent increased on average 7.1 percent; and personal current transfer receipts increased on average 6.8 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Indian River decreased from \$1,722,698* in 2000 to \$1,708,697* in 2001, a decrease of 0.8 percent. The 2000-2001 state change was 3.9 percent and the national change was 3.1 percent. The average annual growth rate from the 1991 estimate of \$994,978* to the 2001 estimate was 5.6 percent. The average annual growth rate for the state was 6.5 percent and for the nation was 5.8 percent.

USDOC, Bureau of Economic Analysis, April 23, 2009

^{*}Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.